

20 MICRONS[®] L I M I T E D

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

4th October, 2018

TO :

| | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| BOMBAY STOCK EXCHANGE LIMITED Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI - 400 001. SCRIP CODE : 533022 | NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, Bandra - Kurla Complex, Bandra [East], MUMBAI - 400 051. SCRIP CODE : 20MICRONS |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sirs,

Re : Corporate Governance Report - Quarter ended on 30.09.2018.

This has reference to the above.


In this connection, in terms of Regulation 27[2] of the Listing Obligations and Disclosure Requirements, Regulations, 2015, please find enclosed Report on the Compliance on Corporate Governance Report for the quarter ended 30.09.2018.

Hope you will find the above in order.

We request you to arrange to take the above on records and acknowledge receipt.

Thanking you,

**Yours faithfully
For 20 Microns Limited**


**[Anuja K. Muley]
Company Secretary**



Encl. : as above.

An ISO 9001 : 2008 Certified Company

Regd. Office : 9-10, GIDC Ind. Estate, Waghodia - 391 760 Dist. Vadodara, Gujarat, INDIA.

T: +91 - 2668 292297 **W:** www.20microns.com **E:** baroda@20microns.com

CIN : L99999GJ1987PLC009768

7574806350

CORPORATE GOVERNANCE REPORT

1. Name of Listed Entity: **20 MICRONS LIMITED**

ANNEXURE - I


2. Quarter ending: **30TH SEPTEMBER, 2018**

I. Composition of Board of Directors

| Title (Mr./ Ms.) | Name of the Director | PAN & DIN | Category (Chairperson /Executive/ Non-Executive/ Independent/ Nominee) | Date of Appointment in the current term /cessation | Tenure | No of Directorship in listed entities including this listed entity | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity |
|------------------------|-------------------------|------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|
| Mr. | Chandresh S. Parikh | AEUPP6458D 00041584 | Chairman - Executive | 01.04.2016 | NA | 1 | 0 | 0 |
| Mr. | Rajesh C. Parikh | ADAPP1063H 00041610 | Executive | 01.04.2016 | NA | 1 | 1 | 0 |
| Mr. | Atil C. Parikh | AMFPP1595E 00041712 | Executive | 01.04.2016 | NA | 1 | 1 | 0 |
| Mr. | Sejalben R. Parikh | ADHPP6046M 00140489 | Non-Executive Non- Independent | 04.05.2017 | NA | 1 | 0 | 0 |
| Mr. | Pravinchandra M. Shah | ALUPS5966N 00017558 | Non-Executive - Independent | 27.09.2014 * | Since 05/08/2006 ** | 1 | 1 | 1 |
| Mr. | Ramkisan Devidayai | AAEPD6706E 00238853 | Non-Executive - Independent | 27.09.2014 * | Since 13/10/2007 ** | 3 | 4 | 2 |
| Mr. | Atul H. Patel | AAAPP6330L 00009587 | Non-Executive - Independent | 27.09.2014 * | Since 27/08/2009 ** | 2 | 2 | 0 |
| Mr. | Ajay I. Ranka | ABWPR8235R 01676073 | Non-Executive - Independent | 25.09.2015 * | Since 27/09/2014 ** | 1 | 0 | 0 |

* = The date mentioned is the date on which the Shareholders of the Company have regularized their respective appointments.

** = Actual appointment date from which they are continuing as Directors of the Company without cooling period.

For 20 Microns Limited

[Anuja K. Muley]
Company Secretary

| II. Composition of Committees | | | |
|--------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------|
| Name of Committee | Name of Committee members | Category (Chairperson/Executive /NonExecutive /independent/Nominee) | |
| 1. Audit Committee | Mr. Ramkisan Devidayal | Chairman - Non-Executive - Independent | |
| | Mr. Pravinchandra M. Shah | Non-Executive - Independent | |
| | Mr. Atul H. Patel | Non-Executive - Independent | |
| 2. Nomination & Remuneration Committee | Mr. Pravinchandra M. Shah | Chairman -Non-Executive - Independent | |
| | Mr. Chandresh S. Parikh | Executive | |
| | Mr. Ramkisan Devidayal | Non-Executive - Independent | |
| | Mr. Atul H. Patel | Non-Executive - Independent | |
| 3. Risk Management Committee(if applicable) | NA | NA | |
| 4. Stakeholders Relationship Committee | Mr. Pravinchandra M. Shah | Chairman - Non-Executive - Independent | |
| | Mr. Ramkisan Devidayal | Non-Executive - Independent | |
| | Mr. Rajesh C. Parikh | Executive | |
| | Mr. Atil C. Parikh | Executive | |
| III. Meeting of Board of Directors | | | |
| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Maximum gap between any two consecutive (in number of days) | |
| 24.05.2018 | 08.08.2018 | 75 days | |
| | | | |
| IV. Meeting of Committees – Audit Committee | | | |
| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details) | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days |
| 08.08.2018 | Yes (all three committee members who are also independent directors, were present) | 24.05.2018 | 75 days |
| V. Related Party Transactions | | | |
| Subject | | Compliance status (Yes/No/NA) | |
| Whether prior approval of audit committee obtained | | Yes | |
| Whether shareholder approval obtained for material RPT | | NA | |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | | NA | |

For 20 Microns Limited

Anuja K. Muley
[Anuja K. Muley]
Company Secretary

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee – Not Applicable
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here : NIL

For 20 Microns Ltd.

For 20 Microns Limited


[Anuja K. Muley]
Company Secretary

(Anuja Muley)
Company Secretary
Date: 4th October, 2018

CORPORATE GOVERNANCE REPORT

1. Name of Listed Entity: 20 MICRONS LIMITED

2. Half Year Ending: 30th September, 2018

| I Affirmations | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------|
| Broad heading | Regulation Number | Compliance status (Yes/No/NA) |
| Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website | 46(2) | Yes |
| Presence of Chairperson of Audit Committee at the Annual General Meeting | 18(1)(d) | Yes |
| Presence of Chairperson of the nomination and remuneration committee at the annual general meeting | 19(3) | No, since he was sick and had authorized one of Members of the Committee to attend AGM. |
| Whether "Corporate Governance Report" disclosed in Annual Report | 34(3) read with para C of Schedule V | Yes |

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here

For 20 Microns Ltd.

For 20 Microns Limited


[Anuja K. Muley]
Company Secretary

(Anuja Muley)
Company Secretary
4th October, 2018