20 MICRONS®
LIMITED

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

***4th January, 2020***

***TO :***

| | |
|---|---|
| ***BOMBAY STOCK EXCHANGE LIMITED***<br>*Department of Corporate Services*<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>**MUMBAI – 400 001.**<br>***SCRIP CODE : 533022*** | ***NATIONAL STOCK EXCHANGE OF INDIA LIMITED***<br>*Listing Department*<br>Exchange Plaza, Bandra – Kurla Complex, Bandra [East],<br>**MUMBAI – 400 051.**<br>***SCRIP CODE : 20MICRONS*** |

***Dear Sirs,***

**Re : Corporate Governance Report - Quarter ended on 31.12.2019.**

This has reference to the above.

In this connection, in terms of Regulation 27[2] of the Listing Obligations and Disclosure Requirements, Regulations, 2015, please find enclosed Report on the Compliance on Corporate Governance Report for the quarter ended 31.12.2019.

Hope you will find the above in order.

*We request you to arrange to take the above on records and acknowledge receipt.*

***Thanking you,***

***Yours faithfully***
***For 20 Microns Limited***

For 20 Microns Limited
[Anuja K. Muley]
Company Secretary

***[Anuja K. Muley]***
***Company Secretary***

***Encl. : as above.***

## CORPORATE GOVERNANCE REPORT

1. Name of Listed Entity: **20 MICRONS LIMITED**

**ANNEXURE - I**

2. Quarter ending: **31st December, 2019**

**Composition of Board of Directors**

| Sr. No.. | Title (Mr./ Mrs/ Ms.) | Name of Director | PAN / DIN | Category Executive/ Non - Executive / Chairperson / CEO & MD / MD / Independent etc. | Date of Birth | Initial Date of Appointment | Date of Re-appointment | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Mr. | Chandresh S. Parikh | AEUPP6458D<br>`00041584 | Executive<br>Executive Chairman | 06-03-1946 | 29-03-1988 | 01-04-19 | 36 | 1 | 0 | 0 | 0 |
| 2 | Mr. | Rajesh C. Parikh | ADAPP1063H<br>`00041610 | Executive<br>CEO & MD | 28-12-1971 | 02-07-1998 | 01-04-19 | 36 | 1 | 0 | 1 | 0 |
| 3 | Mr. | Atil C. Parikh | AMFPP1595E<br>`00041712 | Executive<br>MD | 04-09-1977 | 29-01-2009 | 01-04-19 | 36 | 1 | 0 | 1 | 0 |
| 4 | Mr. | Sejalben R. Parikh | ADHPP6046M<br>`00140489 | Non - Executive<br>Non - Independent | 27-03-1973 | 04-05-2017 | 04-05-17 | | 1 | 0 | 0 | 0 |

For 20 Microns Limited

[Anuja K. Muley]
Company Secretary

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 6 | Mr. | Ramkisan Devidayal | AAEPD6706E<br>`00238853 | Non - Executive<br>Independent | 08-12-1950 | 13-10-2007 | 27-09-2014 * | 60 | 3 | 3 | 3 | 3 |
| 7 | Mr. | Atul H. Patel | AAAPP6330L<br>`00009587 | Non - Executive<br>Independent | 28-12-1950 | 27-08-2009 | 27-09-2014 * | 60 | 2 | 2 | 2 | 0 |
| 8 | Mr. | Ajay I. Ranka | ABWPR8235R<br>`001676073 | Non - Executive<br>Independent | 24-10-1956 | 27-09-2014 | 25-09-2015 * | 60 | 1 | 1 | 1 | 0 |
| 9 | Mr. | Jaideep B. Verma | AAUPV3719P<br>`00323385 | Non - Executive<br>Independent | 02-11-1967 | 28-05-2019 | 28-05-2019 ** | 60 | 1 | 1 | 0 | 0 |

* = The date mentioned is the date on which the Shareholders of the Company have regularized their respective appointments.

** = This date mentioned is the date of Board Meeting where appointment as such was made, subject to the same to be regularised by the shareholders in their ensuing annual general meeting to be held on 13.08.2019

| **II. Composition of Committees** | | |
|---|---|---|
| Name of Committee | Name of Committee members | Category (Chairperson/Executive /NonExecutive /independent/Nominee) |
| 1. Audit Committee | Mr. Ramkisan Devidayal | Chairman - Non-Executive - Independent |
| | Mr. Atul H. Patel | Non-Executive - Independent |
| | Dr. Ajay I. Ranka | Non-Executive - Independent |
| | | |
| 2. Nomination & Remuneration Committee | Mr. Ramkisan Devidayal | Chairman -Non-Executive - Independent |
| | Mr. Chandresh S. Parikh | Executive |
| | Mr. Atul H. Patel | Non-Executive - Independent |
| | Mr. Jaideep Verma [w.e.f. 28.05.2019] | Non-Executive - Independent |
| | | |
| 3. Risk Management Committee(if applicable) | NA | NA |
| | | |
| 4. Stakeholders Relationship Committee | Mr. Ramkisan Devidayal | Chairman - Non-Executive – Independent |
| | Mr. Rajesh C. Parikh | Executive |
| | Mr. Atil C. Parikh | Executive |
| | | |

For 20 Microns Limited

[Anuja K. Muley]
Company Secretary

| III. Meeting of Board of Directors | | |
|---|---|---|
| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Maximum gap between any two consecutive (in number of days) |
| 13.08.2019 | 07.11.2019 | 85 days |
| | | |

| IV. Meeting of Committees – Audit Committee | | | |
|---|---|---|---|
| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details) | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days |
| 07.11.2019 | Yes<br>(all three committee members who are also independent directors, were present) | 13.08.2019 | 85 days |

| V. Related Party Transactions | |
|---|---|
| **Subject** | **Compliance status (Yes/No/NA)** |
| Whether prior approval of audit committee obtained | Yes |
| Whether shareholder approval obtained for material RPT | NA |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | NA |

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
   a. Audit Committee
   b. Nomination & remuneration committee
   c. Stakeholders relationship committee
   d. Risk management committee – Not Applicable
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here : NIL

**For 20 Microns Ltd.**

For 20 Microns Limited

[Anuja K. Muley]
Company Secretary

**(Anuja Muley)**
**Company Secretary**
**Date: 4th January, 2019**