

20 MICRONS[®] L I M I T E D

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

4th September, 2017

TO :

BOMBAY STOCK EXCHANGE LIMITED Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI - 400 001. SCRIP CODE : 533022	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, Bandra - Kurla Complex, Bandra [East], MUMBAI - 400 051. SCRIP CODE : 20MICRONS
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Dear Sirs,

Re : Un - Audited Financial Results for the Quarter ended 30.06.2017.

In continuation of our letter of 04.09.2017, please be informed that through an inadvertence, the copy of the EXTRACT of the financial results for the quarter ended 30.06.2017 meant for publication was attached.

We are sending herewith the detailed Financial Results for the quarter ended 30.06.2017, which may please be taken on records.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

**Yours faithfully
For 20 Microns Limited**


**[Anuja K. Muley]
Company Secretary**



Encl. : as above.

An ISO 9001 : 2008 Certified Company

Regd. Office : 9-10, GIDC Ind. Estate, Waghodia - 391 760 Dist. Vadodara, Gujarat, INDIA.

T: +91 - 2668 292297 **W:** www.20microns.com **E:** baroda@20microns.com

CIN : L99999GJ1987PLC009768

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India

Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017					
Sr. No.	Particulars	(Rs. In Lacs Except EPS)			
		Quarter Ended on			Year Ended on
		30-06-2017 Unaudited	31-03-2017 Unaudited	30-06-2016 Unaudited	31-03-2017 Unaudited
I	Revenue from Operations	9736.74	8828.89	10174.04	37168.17
II	Other Income	35.17	61.05	70.32	248.60
III	Total Revenue (I + II)	9771.91	8889.94	10244.37	37416.78
IV	Expenses				
	(a) Cost of materials consumed	4437.32	3897.46	4501.63	16295.45
	(b) Changes in inventories of finished goods, work-in-progress	(34.40)	142.00	241.75	425.33
	(c) Employee Benefits Expense	886.13	844.75	810.99	3307.45
	(d) Finance Costs	542.25	530.84	596.91	2273.88
	(e) Depreciation and Amortisation Expense	223.86	221.88	224.40	896.50
	(f) Other Expenses	3231.66	3136.50	3120.13	12283.96
	Total Expenses	9286.82	8773.43	9495.80	35482.57
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	485.09	116.51	748.57	1934.21
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	485.09	116.51	748.57	1934.21
VIII	Tax Expense				
	(a) Current Tax	134.51	3.65	155.77	401.55
	(b) Deferred Tax	37.53	26.65	93.94	190.58
	Total Tax Expense	172.03	30.30	249.71	592.12
IX	Profit / (Loss) for the Period (VII-VIII)	313.06	86.21	498.86	1342.08
X	Other Comprehensive Income (after tax)	(7.72)	(19.44)	(30.61)	(50.05)
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	305.34	66.77	468.25	1292.03
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1764.33	1764.33	1764.33	1764.33
XIII	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised				
	1) Basic	0.89	0.24	1.41	3.80
	2) Diluted	0.89	0.24	1.41	3.80
See accompanying Notes to the Financial Results					



Handwritten signature in blue ink.

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Notes:

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on September 04, 2017.
- 2 The company adopted Indian Accounting Standards (Ind AS) from 1 April 2017 with transition date of 1 April 2016 and accordingly the above Financial Result for the quarter ended 30 June 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 (format as prescribed in Schedule III (Division II)) of the Companies Act, 2013 and Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 read with other relevant rules issued thereunder. The financial result for the quarter ended 30 June 2016 and year ended on 31st March 2017 have been restated to comply with Ind-AS to make them comparable.
- 3 The financial results have been prepared based on the Ind AS issued and effective till the date of adoption of the results by the board. These financial results may require adjustment on account of any changes in the standards or subsequent clarifications (if any) as issued by the MCA.
- 4 The statutory auditors of the company have carried out a limited review of the financial results for the quarter ended 30 June 2016 in pursuant to regulation 33(c)(i) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The figures for quarter ended 30 June 2016 have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of affairs of the Company.
- 5 Reconciliation between net profit previously reported (referred to as 'Indian GAAP'-IGAAP) and Ind AS on account of transition from IGAAP to Ind AS for the quarter presented are as under:

(Rs. In Lacs)

Sr. No.	Particulars	Profit Reconciliation		
		Quarter ended		Year Ended
		31-03-2017	30-06-2016	31-03-2017
A	Net Profit reported under IGAAP (after Tax)	97.59	496.09	1270.35
B	Ind AS adjustments			
(a)	Impact of deferral of processing fees to account loans and Unsecured Deposits at amortised cost	(7.56)	(9.39)	(27.46)
(b)	Impact on Depreciation on Account of Revaluation of Leasehold	1.12	1.01	4.17
(c)	Change in Deferred Tax Asset/ Liability on Account of Remeasurement as per Ind AS	15.25	3.59	92.08
(d)	Reduction in Gratuity Expenses and reclassification of actuarial gains and losses to other comprehensive income	38.86	14.28	53.14
(e)	Impact of Remeasurement of Impairment of Trade Receivables	(59.06)	(6.72)	(50.20)
	Total	(11.39)	2.77	71.74
C	Net Profit/Equity reported under Ind AS (after Tax)	86.21	498.86	1342.08
D	Other Comprehensive Income under Ind AS (after tax)			
(a)	Recognition/reclassification of actuarial gains and losses in other comprehensive income	(7.42)	(45.73)	(53.14)
(b)	Fair valuation of investments in equity shares	(21.62)	-	(21.62)
(c)	Deferred Tax Expense / Income on Items Classified in Other	9.60	15.12	24.72
	Total Other Comprehensive Income (after tax)	(19.44)	(30.61)	(50.05)
E	Total Comprehensive income / Equity reported under Ind AS	66.77	468.25	1292.03

- 6 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 7 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For, 20 MICRONS LIMITED

Chandresh Parikh
Executive Chairman

Place : Waghodia, Vadodara

Date : 04-09-2017



INDEPENDENT AUDITOR'S REVIEW REPORT

TO,
THE BOARD OF DIRECTORS,
20 Microns Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **20 Microns Limited** ("the Company") for the quarter ended June 30, 2017. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not audited or reviewed the accompanying financial results and other financial information for three months ended June 30, 2016 and three months and year ended March 31, 2017 which have been presented solely based on the information compiled by the Management.

Place: Waghodia, Vadodara

Date: September 04, 2017



For, Manubhai & Shah LLP

Chartered Accountants

Firm Registration No.: 106041W/W100136

G R Parmar

Partner

Membership No.: 121462