# 20 MICRONS® LIMITED

**Regd. Office** :- 9/10, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, INDIA.
**Tel./Fax:** +91 265 2333755 **Web:** www.20microns.com **E-mail:** baroda@20microns.com
CIN : L99999GJ1987PLC009768

***10th August, 2021***

***TO :***

| | |
|---|---|
| ***BSE LIMITED***<br>***Department of Corporate Services***<br>**Phiroze Jeejeebhoy Towers,**<br>**Dalal Street, Fort,**<br>**MUMBAI – 400 001.**<br>***SCRIP CODE : 533022*** | ***NATIONAL STOCK EXCHANGE OF INDIA LIMITED***<br>***Listing Department***<br>**Exchange Plaza, Bandra – Kurla Complex, Bandra [East],**<br>**MUMBAI – 400 051.**<br>***SCRIP CODE : 20MICRONS*** |

***Dear Sirs,***

**Sub: Outcome of Board meeting.**

In terms of the provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please be informed that at the Meeting of the Board of Directors of the Company held today i.e. 10.08.2021 the Board, *inter-alia:--*

a) Approved the Unaudited - Standalone and Consolidated - Financial Results of the Company, for the Quarter ended 30.06.2021 which were reviewed by the Audit committee at its meeting and also considered the Limited Review Report received from the Statutory Auditors of the Company. The same are enclosed to this letter as per the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ;

b) Approved date of 34th Annual General Meeting (AGM) to be convened on Tuesday, 28th September, 2021 and fixed Book Closure Dates from Tuesday, 21st September, 2021 to Tuesday, 28th September, 2021 for the purpose of 34th AGM.

The Board Meeting commenced at 12:30 p.m. and concluded at 3.25 p.m..

*We request you to kindly take the above on records of the Exchange.*

***Thanking you,***

***Yours faithfully***
***For 20 Microns Limited***

20 MICRONS LTD. VADODARA

Komal

***[Komal Pandey]***
***Company Secretary***
***Encl. As above.***

# 20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2021

(Rs. In Lakhs except EPS )

| Sr. No. | Particulars | Quarter Ended on | | | Year Ended on |
|---|---|---|---|---|---|
| | | 30-06-2021 | 31-03-2021 | 30-06-2020 | 31-03-2021 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Revenue from Operations | 9,999.96 | 12,675.54 | 5,455.28 | 43,237.67 |
| II | Other Income | 137.92 | 175.19 | 115.90 | 557.40 |
| III | **Total Revenue (I + II )** | **10,137.88** | **12,850.73** | **5,571.18** | **43,795.07** |
| IV | **Expenses** | | | | |
| | (a) Cost of materials consumed | 5,494.06 | 6,676.93 | 3,015.35 | 22,689.76 |
| | (b) Changes in inventories of finished goods, stock in trade and work in progress | (726.11) | (29.82) | (79.69) | 104.18 |
| | (c) Employee Benefits Expense | 1,006.92 | 903.50 | 584.52 | 3,075.79 |
| | (d) Finance Costs | 362.72 | 352.30 | 385.40 | 2,350.23 |
| | (e) Depreciation, Amortisation and Impairment expense | 288.70 | 287.01 | 291.97 | 1,178.77 |
| | (f) Other Expenses | 2,898.45 | 3,637.25 | 2,136.69 | 12,518.68 |
| | **Total Expenses** | **9,324.73** | **11,827.17** | **6,334.24** | **41,717.41** |
| V | **Profit / (Loss) before Exceptional Items and Tax ( III - IV )** | **813.15** | **1,023.56** | **(763.07)** | **2,077.66** |
| VI | **Exceptional Items** | - | - | - | - |
| VII | **Profit / (Loss) before Tax (V-VI)** | **813.15** | **1,023.56** | **(763.07)** | **2,077.66** |
| VIII | **Tax Expense** | | | | |
| | (a) Current Tax | 204.23 | 252.17 | - | 537.52 |
| | (b) Deferred Tax | (1.91) | (22.43) | (251.01) | (705.02) |
| | **Total Tax Expense** | **202.32** | **229.74** | **(251.01)** | **(167.50)** |
| IX | **Profit / (Loss) for the Period (VII-VIII)** | **610.83** | **793.82** | **(512.05)** | **2,245.15** |
| X | **Other Comprehensive Income (after tax)** | (13.07) | 311.83 | 4.82 | 324.40 |
| XI | **Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)** | **597.76** | **1,105.65** | **(507.23)** | **2,569.55** |
| XII | Paid up Equity Share Capital (Face Value of Rs. 5/- each) | 1,764.33 | 1,764.33 | 1,764.33 | 1,764.33 |
| XIII | Earning per Share (Face Value of Rs. 5/- each) - Not Annualised | | | | |
| | 1) Basic | 1.73 | 2.25 | (1.45) | 6.36 |
| | 2) Diluted | 1.73 | 2.25 | (1.45) | 6.36 |
| | See accompanying Notes to the Financial Results | | | | |
| | | | | | |

Notes:

1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 10th August, 2021. The above results for three months ended June 30, 2021 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 Disruption in operations as a result of the covid 19 pandemic have impacted business performance and the Company continues to monitor economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The management has also evaluated the possible impact of the pandemic on the business operations and based on its assessment of the current indicators of the future economic conditions, it is expected that the carrying amount of assets will be recovered.

3 The figures for the last quarter of the previous year as reported in these financial results are balancing figures between the audited figures in respect of the Financial Year 2020-21 and published year to date figures upto the end of the third quarter of the Financial Year 2020-21, which were subjected to limited review.

4 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.

5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

**For and on behalf of Board of Directors**
**20 Microns Limited**

**Rajesh Parikh**
**Chairman & Managing Director**

**Place : Waghodia, Vadodara**
**Date : 10th August 2021**

J. H. MEHTA & CO.
Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO
THE BOARD OF DIRECTORS,
20 MICRONS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results (Statement) of **20 Microns Limited** (Company) for the quarter ended 30.06.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, J. H. Mehta & Co.**
**Chartered Accountants**
**Firm Registration No.: 106227W**

J. H. MEHTA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

**Naitik J Mehta**
**Partner**
**Membership No.: 130010**
**UDIN:** 21130010AAAAAT2800

**Place: Ahmedabad**

**Date: 10th August 2021**

**OFFICE :** 203, Onyx Building, Raj-Hans Society, St. Xavier's College Corner Road, Ellisbridge, Ahmedabad-380 006. Phone-Fax : +91-79-26308500 Phone : +91-79-26308501

# 20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2021

(Rs. In Lakhs except EPS )

| Sr. No. | Particulars | Quarter Ended on | | | Year Ended on |
|---|---|---|---|---|---|
| | | 30-06-2021 | 31-03-2021 | 30-06-2020 | 31-03-2021 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Revenue from Operations | 11,748.06 | 14,091.63 | 6,421.30 | 48,352.67 |
| II | Other Income | 57.09 | 96.19 | 39.21 | 255.81 |
| III | **Total Revenue (I + II )** | **11,805.15** | **14,187.82** | **6,460.52** | **48,608.49** |
| IV | **Expenses** | **49.23%** | **52.06%** | **53.85%** | **52.66%** |
| | (a) Cost of materials consumed | 6,589.87 | 7,566.53 | 3,447.22 | 25,402.39 |
| | (b) Purchases of Stock in trade | 63.47 | (35.91) | 7.52 | 58.26 |
| | (c) Changes in inventories of finished goods, stock in trade and work in progress | (870.07) | (194.54) | 2.91 | 1.67 |
| | (d) Employee Benefits Expense | 1,272.21 | 1,065.63 | 722.55 | 3,707.21 |
| | (e) Finance Costs | 422.81 | 404.47 | 420.63 | 2,543.47 |
| | (f) Depreciation, Amortisation and Impairment expense | 327.61 | 342.05 | 334.06 | 1,382.99 |
| | (g) Other Expenses | 3,211.62 | 3,948.97 | 2,343.28 | 13,336.60 |
| | **Total Expenses** | **11,017.52** | **13,097.20** | **7,278.17** | **46,432.60** |
| V | **Profit / (Loss) before Exceptional Items and Tax ( III - IV )** | **787.63** | **1,090.63** | **(817.66)** | **2,175.89** |
| VI | **Exceptional Items** | - | - | - | - |
| VII | **Profit / (Loss) before Tax (V-VI)** | **787.63** | **1,090.63** | **(817.66)** | **2,175.89** |
| VIII | **Tax Expense** | | | | |
| | (a) Current Tax | 206.48 | 296.81 | 5.23 | 623.52 |
| | (b) Deferred Tax | 2.48 | (21.10) | (269.64) | (748.66) |
| | **Total Tax Expense** | **208.97** | **275.70** | **(264.41)** | **(125.14)** |
| IX | **Profit / (Loss) for the Year (VII-VIII)** | **578.66** | **814.93** | **(553.25)** | **2,301.03** |
| | **Profit/(Loss) for the Year attributable to** | | | | |
| | Owners of the Company | 578.91 | 813.52 | (552.68) | 2,297.19 |
| | Non-Controlling Interest | (0.24) | 1.41 | (0.57) | 3.84 |
| X | **Other Comprehensive Income (after tax)** | **(11.57)** | **363.45** | **4.74** | **376.60** |
| XI | **Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)** | **567.09** | **1,178.38** | **(548.51)** | **2,677.63** |
| | | | | | |
| | **Total comprehensive income for the year attributable to** | | | | |
| | Owners of the Company | 567.32 | 1,179.00 | (547.93) | 2,675.83 |
| | Non-Controlling Interest | (0.23) | (0.63) | (0.58) | 1.80 |
| | | | | | |
| XII | Paid up Equity Share Capital (Face Value of Rs. 5/- each) | 1,764.33 | 1,764.33 | 1,764.33 | 1,764.33 |
| XIII | Earning per Share (Face Value of Rs. 5/- each) - Not Annualised | | | | |
| | 1) Basic | 1.64 | 2.31 | (1.57) | 6.51 |
| | 2) Diluted | 1.64 | 2.31 | (1.57) | 6.51 |
| | See accompanying Notes to the Financial Results | | | | |

Notes:

1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of parent company in their meetings held on August 10, 2021. The above results for the quarter ended June 30, 2021 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 Disruption in operations as a result of the covid 19 pandemic have impacted business performance and the Company continues to monitor economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The management has also evaluated the possible impact of the pandemic on the business operations and based on its assessment of the current indicators of the future economic conditions, it is expected that the carrying amount of assets will be recovered.

3 The figures for the last quarter of the previous year as reported in these financial results are balancing figures between the audited figures in respect of the Financial Year 2020-21 and published year to date figures upto the end of the third quarter of the Financial Year 2020-21, which were subjected to limited review.

4 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.

5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors
20 Microns Limited

Rajesh Parikh
Chairman & Managing Director

Place : Waghodia, Vadodara
Date : 10'th August 2021

J. H. MEHTA & CO.
Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO,
THE BOARD OF DIRECTORS,
20 MICRONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 20 Microns Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net *profit/(loss)* after tax and total comprehensive income for the quarter ended 30.06.2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
   The Statement includes the results of the following entities:
   a. **20 Microns Limited**, Parent Company
   b. **20 Microns Nano Minerals Limited**, Subsidiary Company
   c. **20 Microns SDN BHD,** Subsidiary Company
   d. **20 Microns FZE,** Subsidiary Company
   e. **20 Microns Vietnam Limited,** Subsidiary Company
   f. **20 MCC Private Limited,** Subsidiary Company

J H MEHTA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

OFFICE : 203, Onyx Building, Raj-Hans Society, St. Xavier's College Corner Road, Ellisbridge, Ahmedabad-380 006. Phone-Fax : +91-79-26308500 Phone : +91-79-26308501

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 1692.35 Lakh, total *net (loss) after tax* of Rs. 8.60 Lakh and total comprehensive loss of Rs. 8.23 Lakh for the quarter ended 30.06.2021 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results includes the interim financial results of 4 subsidiaries which have not been reviewed by their auditors but certified by the management of respective subsidiary companies, whose interim financial results reflect total revenue of Rs.310.90 Lakh, total *net (loss)* after tax of Rs. 23.57 Lakh and total comprehensive loss of Rs.22.45 Lakh for the quarter ended 30.06.2021 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

J. H. MEHTA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

**For, J. H. Mehta & Co.**
**Chartered Accountants**
**Firm Registration No.: 106227W**

**Place: Ahmedabad**

**Date: 10th August 2021**

**Naitik J Mehta**
**Partner**
**Membership No.: 130010**
**UDIN:** 21130010AAAAAU2630