

20 MICRONS[®] L I M I T E D

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

22nd November, 2017

TO :

BOMBAY STOCK EXCHANGE LIMITED <i>Department of Corporate Services</i> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI - 400 001. SCRIP CODE : 533022	NATIONAL STOCK EXCHANGE OF INDIA LIMITED <i>Listing Department</i> Exchange Plaza, Bandra - Kurla Complex, Bandra [East], MUMBAI - 400 051. SCRIP CODE : 20MICRONS
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Dear Sirs,

Re :Un - Audited Financial Results for the Quarter/Half Year ended 30.09.2017.

In terms of the provisions of Regulations 30 & 33 of the SEBI [Listing Obligations & Disclosures Requirements] Regulations, 2015, we are sending herewith the Un-Audited Financial Results of the Company for the Quarter/Half Year ended 30th September, 2017.


Please be informed that the Statutory Auditors have expressed an unqualified and unmodified audit opinion in this regards and the said Results were taken on records and approved at the respective Meetings of the Audit Committee and Board of Directors of the Company held on 22.11.2017.

The Board Meeting commenced at 11.30 noon and concluded at 2.00 PM.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

Yours faithfully
For 20 Microns Limited



[Anuja K. Muley]
Company Secretary

Encl. : as above.

An ISO 9001 : 2008 Certified Company

Regd. Office : 9-10, GIDC Ind. Estate, Waghodia - 391 760 Dist. Vadodara, Gujarat, INDIA.
T: +91 - 2668 292297 W: www.20microns.com E: baroda@20microns.com
CIN : L99999GJ1987PLC009768

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017							
Sr. No.	Particulars	(Rs. In Lakhs except EPS)					
		Quarter Ended on			Half year Ended		Year Ended
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I	Revenue from Operations	9742.59	9736.74	9644.55	19479.32	19818.59	37168.17
II	Other Income	52.53	35.17	67.91	87.70	138.23	248.60
III	Total Revenue (I + II)	9795.11	9771.91	9712.46	19567.02	19956.83	37416.78
IV	Expenses						
	(a) Cost of materials consumed	4361.17	4437.32	4038.79	8798.50	8540.41	16295.45
	(b) Changes in inventories of finished goods, work-in-progress	151.70	(34.40)	276.26	117.30	518.01	425.33
	(c) Employee Benefits Expense	927.36	886.13	817.89	1813.50	1628.88	3307.45
	(d) Finance Costs	551.81	542.25	587.82	1094.06	1184.73	2273.88
	(e) Depreciation and Amortisation Expense	226.72	224.23	229.36	450.96	454.04	897.68
	(f) Other Expenses	2921.95	3231.66	3043.12	6153.61	6163.25	12283.96
	Total Expenses	9140.72	9287.19	8993.24	18427.92	18489.33	35483.75
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	654.39	484.71	719.22	1139.10	1467.50	1933.03
VI	Exceptional Items						
VII	Profit / (Loss) before Tax (V-VI)	654.39	484.71	719.22	1139.10	1467.50	1933.03
VIII	Tax Expense						
	(a) Current Tax	203.44	134.51	157.28	337.95	313.04	401.55
	(b) Deferred Tax	9.05	37.44	30.54	46.49	124.42	190.32
	Total Tax Expense	212.49	171.95	187.82	384.44	437.46	591.86
IX	Profit / (Loss) for the Period (VII-VIII)	441.90	312.76	531.40	754.67	1030.04	1341.17
X	Other Comprehensive income (after tax)	.64	(7.72)	6.35	(7.08)	(24.26)	(50.05)
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	442.55	305.04	537.74	747.59	1005.77	1291.12
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1764.33	1764.33	1764.33	1764.33	1764.33	1764.33
XIII	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	1.25	0.89	1.51	2.14	2.92	3.80
	2) Diluted	1.25	0.89	1.51	2.14	2.92	3.80
	See accompanying Notes to the Financial Results						

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on November 22, 2017.
- The company adopted Indian Accounting Standards (Ind AS) from 1 April 2017 with transition date of 1 April 2016 and accordingly the above Financial Result for the quarter and half year ended 30 September 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 (format as prescribed in Schedule III (Division II)) of the Companies Act, 2013 and Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 read with other relevant rules issued thereunder. The financial result for the quarter and half year ended 30 September 2016 and year ended on 31st March 2017 have been restated to comply with Ind-AS to make them comparable.
- The financial results have been prepared based on the Ind AS issued and effective till the date of adoption of the results by the board. These financial results may require adjustment on account of any changes in the standards or subsequent clarifications (if any) as issued by the MCA or changes in use of one or more optional exemptions from full retrospective application as permitted under IND AS 101.
- The statutory auditors of the company have carried out a limited review of the financial results for the quarter and half year ended 30 September 2017 in pursuant to regulation 33(c)(i) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The figures for quarter ended 30 September 2016 have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of affairs of the Company.



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5 Reconciliation of net profit previously reported (referred to as 'Indian GAAP'-IGAAP) and Ind AS on account of transition from IGAAP to Ind AS for the quarters/year presented are as under:

Sr. No.	Particulars	Profit Reconciliation		
		Quarter Ended	Half Year Ended	Year ended
		30-09-2016	30-09-2016	31-03-2017
A	Net Profit reported under IGAAP (after Tax)	448.44	944.53	1270.35
B	Ind AS adjustments			
(a)	Impact of deferral of processing fees to account loans and Unsecured Deposits at amortised cost	(5.52)	(14.91)	(27.46)
(b)	Impact on Depreciation on Account of Revaluation of Leasehold Hold	(3.57)	(2.84)	3.00
(c)	Change in Deferred Tax Asset/ Liability on Account of Remeasurement as per Ind AS	57.91	61.56	92.34
(d)	Reduction in Gratuity Expenses and reclassification of actuarial gains and losses to other comprehensive income	14.28	28.56	53.14
(e)	Impact of Remeasurement of Impairment of Trade Receivables	19.85	13.13	(50.20)
	Total	82.96	85.51	70.82
C	Net Profit reported under Ind AS (after Tax)	531.40	1030.04	1341.17
D	Other Comprehensive Income under Ind AS (after tax)			
(a)	Recognition/reclassification of actuarial gains and losses in other comprehensive income	9.48	(36.25)	(53.14)
(b)	Fair valuation of investments in equity shares	-	-	(21.62)
(c)	Deferred Tax Expense / Income on Items Classified in Other Comprehensive Income	(3.13)	11.98	24.72
	Total Other Comprehensive Income (after tax)	6.35	(24.26)	(50.05)
E	Total Comprehensive income reported under Ind AS (after tax)	537.74	1005.77	1291.12

6 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.

7 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors
20 Microns Limited

Chandresh Parikh
Chandresh Parikh
Chairman

Place : Waghodia, Vadodara
Date : 22-11-2017



20 MICRONS LIMITED

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2017

(Rs. In Lakhs)

Particulars	As at 30-09-2017	As at 31-03-2017
I. ASSETS		
1 Non-Current Assets		
(a) Property, Plant And Equipment	15794.76	15329.31
(b) Capital Work In Progress	840.24	675.75
(c) Investment Property	185.40	188.56
(d) Other Intangible Assets	46.70	63.68
(e) Intangible Assets Under Development	25.91	25.91
(f) Financial Assets		
(i) Investments	2016.98	1953.67
(ii) Loans	326.24	264.01
(g) Other Non-Current Assets	933.83	1419.68
Total Non-Current Assets	20170.06	19920.57
2 Current Assets		
(a) Inventories	5810.89	5917.23
(b) Financial Assets		
(i) Investments		
(i) Trade Receivables	5963.56	5270.05
(ii) Cash And Cash Equivalents	384.45	458.81
(iii) Bank Balances Other Than (ii) Above	397.50	514.34
(iv) Loans	108.90	102.33
(v) Others Financial Assets	6.61	12.62
(c) Other Current Assets	1703.74	1657.74
Total Current Assets	14375.65	13933.12
TOTAL ASSETS (1+2)	34545.71	33853.69

II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1764.33	1764.33
(b) Other Equity	10812.18	10064.59
Total Equity	12576.51	11828.92
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6030.32	6301.25
(ii) Other Financial Liabilities	13.14	13.14
(b) Deferred Tax Liabilities (Net)	1836.00	1677.91
Total Non-Current Liabilities	7879.47	7992.31
Current Liabilities		
(a) Financial Liability		
(i) Borrowings	6524.40	6945.78
(ii) Trade Payables	5198.54	4918.20
(iii) Other Financial Liability	2162.14	1965.29
(b) Other Current Liabilities	51.47	166.90
(c) Provisions	13.50	36.30
(d) Current Tax Liabilities (Net)	139.67	-
Total Current Liabilities	14089.73	14032.46
Total Liabilities	21969.20	22024.77
TOTAL EQUITY AND LIABILITIES (1+2)	34545.71	33853.69

For and on behalf of Board of Director
20 Microns Limited

Chandresh Parikh
Chandresh Parikh
Chairman

Place : Wahodia, Vadodara
Date : 22-11-2017



INDEPENDENT AUDITOR'S REVIEW REPORT

TO,
THE BOARD OF DIRECTORS,
20 Microns Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **20 Microns Limited** ("the Company") for the Quarter and Half Year ended September 30, 2017. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not audited or reviewed the accompanying financial results and other financial information for the Quarter and Half Year ended September 30, 2016 and year ended March 31, 2017 which have been presented solely based on the information compiled by the Management.



Place: Waghodia, Vadodara

Date: November 22, 2017

For, J. H. Mehta & Co.
Chartered Accountants
Firm Registration No.: 106227W

Naitik J. Mehta
Partner
Membership No.: 130010