

20 MICRONS[®] L I M I T E D

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

09th August, 2018

To :

BOMBAY STOCK EXCHANGE LIMITED <i>Department of Corporate Services</i> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI - 400 001. SCRIP CODE : 533022	NATIONAL STOCK EXCHANGE OF INDIA LIMITED <i>Listing Department</i> Exchange Plaza, Bandra - Kurla Complex, Bandra [East], MUMBAI - 400 051. SCRIP CODE : 20MICRONS
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Dear Sirs,

Re : Press Release.

In continuation of our letter dated 08.08.2018, we are sending herewith Press Release on the Financial Results of the Company for the Quarter ended 30.06.2018.

We now request you to arrange to take note of the above.

Thanking you,

Yours faithfully
20 Microns Limited


[Anuja K. Muley]
Company Secretary

Encl. : as above.

An ISO 9001 : 2008 Certified Company

Regd. Office : 9-10, GIDC Ind. Estate, Waghodia - 391 760 Dist. Vadodara, Gujarat, INDIA.

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CIN : L99999GJ1987PLC009768

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CIN: L99999GJ1987PLC009768

Registered Office: 9-10, GIDC, Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India

Q1FY2019 Performance Highlights

Total Revenue reported at Rs. 1,089.64 million, up 11.51%

EBITDA at Rs. 171.81 million, up 37.33%

PAT at Rs. 64.85 million, up 107.19%

Vadodara, 8th August, 2018: 20 Microns Ltd, one of the India's leading producer of Industrial Minerals, announced its financial results for the quarter ended.

Particulars (Rs. mn)	YOY			QOQ		
	Q1FY19	Q1FY18	Shift%	Q1FY19	Q4 FY18	Shift %
Total Revenue	1,089.64	977.19	11.51%	1,089.64	1027.76	6.02%
EBITDA	171.81	125.11	37.33%	171.81	145.31	18.24%
EBITDA Margin %	15.93%	12.85%	308 bps	15.93%	14.37%	156 bps
PBT	97.16	48.51	100.29%	97.16	55.48	75.13%
PAT	64.85	31.3	107.19%	64.85	33.67	92.60%
PAT Margin %	5.95%	3.20%	275 bps	5.95%	3.28	267 bps

Q1 FY19 Performance & Operational Overview

- Total Revenue improved by 11.51% YoY to Rs. 1089.64 million in Q1 FY19 from Rs.977.19 million in Q1 FY18 & 6.02% QoQ from Rs 1,027.76 million in Q4 FY18. The revenues registered a marginal growth since the management has strategized to focus on the organic growth, value added products with exponential margins with a

higher concentration in B2C business & robust price-mix effect in all business segments.

- ❑ *EBIDTA improved by 37.33 % YoY to Rs. 171.81 million in Q1 FY19 from Rs. 125.11 million in Q1 FY18 & 18.24% QoQ from Rs 145.31 million in Q4 FY18. Company has been able to demonstrate a buoyant growth on account of healthy volumes and better realization, along with sale of value added products contributing higher margins.*
- ❑ *PAT increased by 107.19% YoY to Rs. 64.85 million in Q1 FY19 versus Rs. 31.3 million in Q1 FY18 & 92.60% QoQ from Rs 33.67 million in Q4 FY18 as the Company continues to focus on value added products & volumes. This demonstrates that the performance achieved is in line with the guidance given by the management.*

Management Comments

Commenting on the results, Mr. Atil Parikh said:

- ❑ *During the first quarter, 20 Microns continued to benefit from positive price-mix, proforma organic growth and improving markets. FY19 should therefore be another year of progress in net income from current operations at current market conditions and will further invest in its growth and strengthen its competitiveness. We expect our revenues to grow in the range of 15% and margins to expand by 100 bps across the revenue board. We propose to reduce our long term debt with better internal accruals and thereby leading to reduction in the finance cost. Our company will execute some minor capex for the next 2-3 years which will be funded through internal accruals resulting in increase of the capacity and de bottleneck the existing infrastructure. In the long run, we have a vision of enhancing our global presence and create a strong brand in the domestic geography.*
- ❑ *Our Group broadened its business portfolio by adding value added products. The focus over the next few years for 20 Microns would be to develop 10-12 products thereby improving its cash flow realisation/EBITDA and reduce its debt. The improvement in realisation will be driven by higher capacity utilization, growth in **CMM (Chemically Modified Minerals), Functional Additives (FA)**, other speciality minerals and minimizing waste generation across its plants. We are actively pursuing efforts to increase the exports revenue and developing product lines which are meant to transform the waste generated by its plants as inputs for various industries. 20 Microns will benefit from the quality of its business model, its operational discipline and capital expenditure on production capacities, as well as from innovation, excellence programs and internal efficiency.*

About 20 Microns Ltd.

20 Microns Ltd, the pioneers in the field of Industrial Minerals in India, bringing the organized concept of Micronization and tapping various different Industrial Micronized and Sub-Micronized Minerals under its portfolio. Since few years back, 20 Microns also delved into the world of Specialty Minerals, Chemicals and Performance Additives catering to the niche segments and formulations made through advanced and superior technology to serve our existing and new customer base for diverse applications.

With a devoted R&D and Product Application Centre, we are committed to continuously innovate and offer a variety of products catering to numerous applications and formulations enhancing the product performances and delivering high value added functional solutions to various industries.

20 Microns, through its innovative & continuous R&D thrives to add further more products into its basket of products with continuous interaction with its domestic and international customers which has always proven to be our key to success.

For further information on the Company, please visit www.20microns.com:

For further information contact:

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20 Microns Nano Minerals Limited (the "Issuer Company") is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make a public issue of its Equity Shares and has filed a Draft Red Herring Prospectus ("DRHP") dated March 19, 2018 on the SME Platform of the National Stock Exchange of India Limited ("NSE EMERGE"). The DRHP is available on the website of NSE EMERGE at <https://www.nseindia.com/emerge> and the website of the Book Running Lead Manager, Vivro Financial Services Private Limited at [•]. Investors should note that investment in securities involves a high degree of risk and are requested to refer to the DRHP, including the section titled "Risk Factors" beginning on page 17 of the DRHP. Potential investors should not rely on the DRHP filed with the Stock Exchange for making any investment decision.