

20 MICRONS[®]

L I M I T E D

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20 MICRONS LIMITED ENTERS INTO DEFINITIVE AGREEMENTS TO ACQUIRE MALAYSIAN COMPANIES GTLQ SDN BHD & IQ MARBLES SDN BHD

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20 Microns Limited, a mineral-based company dedicated to sustainable environmental practices, is making strides in expanding its global presence by entering into definitive agreements to acquire 100% equity interest in GTLQ SDN BHD & IQ Marbles SDN BHD, a well-established limestone extraction and processing businesses based in Ipoh, Malaysia. This strategic acquisition coupled with its presence in Malaysia through its subsidiary company, 20 Microns SDN BHD marks a significant milestone in the growth and expansion strategy of 20 Microns, enhancing its portfolio and strengthening its presence in the international market.

It is through the diligent efforts of 20 Microns team that they uncovered high quality mining reserves spanning over 23.90 acres in Ipoh, Malaysia with an estimated reserve of 11 million MT which is owned by GTLQ SDN BHD & IQ Marbles SDN BHD. Both the companies have been prominent players in the Malaysian industry, known for their expertise in high quality limestones and commitment to sustainable and environmentally friendly practices. The acquisition aligns with the vision of 20 Microns to diversify its operations and explore new opportunities in the global market.

KEY HIGHLIGHTS OF THE ACQUISITION

1) **Strategic Fit** : The acquisition not only strengthens 20Microns position as a leading manufacturer of calcium carbonate on a global scale but also underscores its commitment to enhancing production capacity and ensuring long-term supply assurance for its customers.

2) **Enhanced Capabilities** : 20 Microns will benefit from GTLQ SDN BHD & IQ Marbles SDN BHD's potential limestone reserves coupled with processing facility making it a uniquely advantageous combination adding significant value to the business and potential future expansion of the processing capacities opening various opportunities of business expansion across the value chain of 20 Microns business.

3) **Commitment to Sustainability** : Together, all the companies share a commitment to sustainable practices, ensuring minimal environmental impact and promoting responsible business processes.

20 Microns Chairman and Managing Director, **Mr. Rajesh Parikh**, commented on the agreement, "We are excited to have expanded our footprint in Malaysia and explore all possible opportunities this acquisition brings. Further, it represents a strategic step forward in our mission of global expansion and delivering greater value to our stakeholders. We believe that the combined expertise and resources of both companies will drive significant growth and innovation with this integration."

In light of this significant achievement, 20 Microns extends its sincere gratitude to Aurtus Consulting LLP, who acted as lead advisors and provided end-to-end assistance throughout the acquisition process. Their experience in the field of M&A, technical expertise on deal nuances and comprehensive assistance were crucial in navigating the complexities of the transaction. "We are deeply grateful to Aurtus Consulting LLP for their continuing guidance and support. We truly appreciate their professionalism and commitment and look forward to continuing our successful partnership in the future," added Mr. Rajesh Parikh. Furthermore, we at 20 Microns would also like to thank RDS Partnership and HL Lee & Co., who acted as our legal advisors from Malaysia for the acquisition.

ABOUT 20 MICRONS LIMITED

Established in 1987, we have put our customers at the core of our every business vertical. We dedicated ourselves to cater the corporate fraternity - from helping them tackle their toughest challenges to help them reduce their import dependency to tailoring our offerings to suit the varying needs and affordability of our customers, is what sets 20 Microns Limited apart and drives us to excel for our customers.

20 Microns Limited, today, is India's leading foremost producers of ultra-fine industrial minerals, functional additives, and specialty chemicals with an enriching industry experience of over three and a half decades. Our success and reputation as a sustainable manufacturer of industrial mineral and specialized chemicals is based on a culture of strong compliance systems and transparency, combined with a friendly, respectful and understanding approach to our customers. Our superior offerings basket, strategic focus on digital and technological advancement, favourable profit margins and sustainable approach are key to staying ahead of the competition.

ABOUT GTLQ SDN BHD & IQ MARBLES SDN BHD

GTLQ SDN BHD possesses a quarry with high purity limestone reserves and is also engaged in extraction and processing of limestone while IQ Marbles SDN BHD possesses a strategic land adjacent to GTLQ quarry and the same is proposed to be used for limestone processing operations of GTLQ.

KOMAL PANDEY

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