

# 20 MICRONS L I M I T E D

Regd. Office: 9/10, GIDC Industrial Estate, Waghodia – 391760. Dist. Vadodara, Gujarat, India

## [A] UN-AUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2010

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year ended
		30-09-2010 (Un-audited)	30-09-2009 (Un-audited)	30-09-2010 (Un-audited)	30-09-2009 (Un-audited)	31-03-2010 (Audited)
1	(a) Turnover	6085.30	4792.78	12186.83	9686.69	18,409.87
	Less: Excise Duty / Sales Tax	185.20	187.48	475.38	380.36	746.82
	Net Sales	5900.09	4605.30	11711.46	9306.33	17,663.05
	(b) Other operating income	17.22	10.78	35.55	28.28	32.10
	<b>Total Income (a+b)</b>	<b>5917.32</b>	<b>4616.07</b>	<b>11747.00</b>	<b>9334.62</b>	<b>17,695.15</b>
<b>2</b>	<b>Expenditure</b>					
a	(Increase) / decrease in the stock in trade and work in progress	68.49	(298.54)	339.91	(358.30)	(153.99)
b	Consumption of raw materials	3313.03	2604.60	6398.74	4940.97	8,963.93
c	Direct Operating Expenditure	634.76	602.28	1062.91	1110.44	2,136.40
d	Employees cost	454.11	446.04	832.45	885.51	1,633.62
e	Depreciation and Amortisation	130.99	119.21	257.71	227.81	475.05
f	Administrative and other expenses	148.47	120.13	263.05	196.68	467.05
g	Selling and Distribution Expenses	761.65	649.39	1471.40	1321.12	2,636.89
<b>h</b>	<b>Total</b>	<b>5511.49</b>	<b>4243.12</b>	<b>10626.17</b>	<b>8324.23</b>	<b>16,158.95</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest and Exceptional Item (1 - 2)</b>	<b>405.82</b>	<b>372.95</b>	<b>1120.83</b>	<b>1010.39</b>	<b>1,536.20</b>
4	Other Income	15.42	12.24	15.42	20.72	288.88
<b>5</b>	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>421.24</b>	<b>385.20</b>	<b>1136.25</b>	<b>1031.11</b>	<b>1,825.08</b>
6	Interest	197.73	202.84	483.78	356.84	804.04
<b>7</b>	<b>Profit after interest but before Exceptional Items (5-6)</b>	<b>223.51</b>	<b>182.36</b>	<b>652.47</b>	<b>674.26</b>	<b>1,021.04</b>
8	Exceptional Items (payments under Voluntary Retirement option)	-	-	39.42	-	-
<b>9</b>	<b>Profit from ordinary Activities before tax (7-8)</b>	<b>223.51</b>	<b>182.36</b>	<b>613.06</b>	<b>674.26</b>	<b>1,021.04</b>
10	Provision for Current Tax	72.00	(3.60)	191.00	(3.60)	4.73
11	Deferred Tax Adjustment	(5.41)	10.50	(19.96)	187.50	286.57
<b>12</b>	<b>Net Profit from Ordinary Activities after tax (9-10-11)</b>	<b>156.92</b>	<b>175.46</b>	<b>442.02</b>	<b>490.36</b>	<b>729.74</b>
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-
<b>14</b>	<b>Net Profit for the period / year</b>	<b>156.92</b>	<b>175.46</b>	<b>442.02</b>	<b>490.36</b>	<b>729.74</b>
15	Paid - up equity share capital (Face value of shares ₹10 each)	1433.10	1433.10	1433.10	1433.10	1,433.10
16	Reserve excluding Revaluation Reserve	-	-	-	-	2,726.86
17	Earning per Share (Face value of ₹10 each) Before and After Extraordinary items					
	--Basic	1.09	1.22	3.08	3.42	5.11

	--Diluted	<b>1.09</b>	<b>1.22</b>	<b>3.08</b>	<b>3.42</b>	<b>5.11</b>
18	Public shareholding					
	--Number of shares	6,718,705	7,529,596	6,718,705	7,529,596	6,915,128
	--Percentage of shareholding	46.88%	52.54%	46.88%	52.54%	48.25%
19	Promoters and Promoters Group Shareholding					
a)	Pledge/ Encumbered					
	- No. of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoters Group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share Capital)	NIL	NIL	NIL	NIL	NIL
b)	Non-Encumbered					
	- No. of Shares	7,612,323	6,801,432	7,612,323	6,801,432	7,415,900
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoters Group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share Capital)	53.12%	47.46%	53.12%	47.46%	51.75%

**[B] NOTES:**

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of directors in their Meeting held on 11.11.2010.
- Statutory Auditors of the Company have carried out limited review of result for the quarter and half year ended 30-09-2010.
- The Company operates in one business segment i.e. industrial minerals. The secondary segment is geographical which is given below:

(₹ in Lacs)

Sales	Quarter Ended		Half Year Ended		Year Ended
	30-09-2010 (Unaudited)	30-09-2009 (Unaudited)	30-09-2010 (Unaudited)	30-09-2009 (Unaudited)	31-03-2010 (Audited)
Domestic	5479.13	4353.07	10974.60	8753.53	16511.57
Exports	606.17	439.71	1212.23	933.16	1898.30
<b>Total</b>	<b>6085.30</b>	<b>4792.78</b>	<b>12186.83</b>	<b>9686.69</b>	<b>18409.87</b>

- At the beginning of the Quarter, no investor complaint was pending. During the quarter, no investor complaints were received. There were no complaints were pending at the end of the quarter.
- Figures for the previous period have been regrouped/rearranged, wherever necessary to make them comparable with current period figures.

**[C] STATEMENT OF ASSETS AND LIABILITIES AS AT 30<sup>TH</sup> SEPTEMBER, 2010:**

(₹ in Lacs)

Particulars	As at 30-09-2010 (Unaudited)	As at 30-09-2009 (Unaudited)	As at 31-03-2010 (Audited)
<b>SOURCES OF THE FUNDS</b>			
<b>Shareholders Funds:</b>			
(a) Share Capital	1433.10	1433.10	1433.10
(b) Reserve and Surplus	3168.87	2654.60	2726.86
Loan Funds	8620.44	6748.25	8435.19
Deferred Tax Liability	967.70	888.59	987.66
<b>TOTAL</b>	<b>14190.11</b>	<b>11724.54</b>	<b>13582.82</b>
<b>APPLICATION OF THE FUNDS</b>			
Fixed Assets (Including CWIP)	6804.23	6122.30	6611.16
Investments	719.28	232.90	719.28

Currents Assets, Loans and Advances			
(a) Inventories	3377.64	2533.00	3276.10
(b) Sundry Debtors	3984.14	2876.62	2867.73
(c) Cash and Bank Balances	353.00	470.77	643.32
(d) Other Current Assets	345.98	274.65	413.61
(e) Loans and Advances	1574.89	1698.61	1011.20
	<b>9635.64</b>	<b>7853.66</b>	<b>8211.96</b>
Less: Current Liabilities and Provisions			
(a) Liabilities	2924.82	2153.74	1778.24
(b) Provisions	44.23	330.58	181.34
	<b>2969.05</b>	<b>2484.32</b>	<b>1959.58</b>
<b>Net Current Assets</b>	6666.60	5369.34	6252.38
<b>TOTAL</b>	<b>14190.11</b>	<b>11724.54</b>	<b>13582.82</b>

Place : Vadodara  
Date : November 11, 2010

For, 20 Microns Limited

Sd/-  
Chandresh S. Parikh  
Chairman & Managing Director