

# 20 MICRONS L I M I T E D

Regd. Office: 9/10, GIDC Industrial Estate, Waghodia – 391760. Dist. Vadodara

## UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER, 2008

(Rs. in Lacs)

Sr. No.	Particulars	3 Months Ended 31-12-2008 (Un-audited)	3 Months Ended 31-12-2007 (Audited)	9 Months Ended 31-12-2008 (Un-audited)	9 Months Ended 31-12-2007 (Audited)	Year Ended 31-03-2008 (Audited)
1	<b>(a) Turnover</b>	3,135.86	2,839.55	11,048.14	8,620.29	11,468.95
	Less: Excise Duty / Sales Tax	162.30	186.09	578.54	537.29	728.09
	Net Sales	2,973.56	2,653.45	10,469.59	8,083.00	10,740.86
	<b>(b) Other operating income</b>	7.57	13.46	49.83	36.92	23.89
	<b>Total Income (a+b)</b>	<b>2,981.14</b>	<b>2,666.92</b>	<b>10,519.43</b>	<b>8,119.92</b>	<b>10,764.75</b>
<b>2</b>	<b>Expenditure</b>					
a	(Increase) / decrease in the stock in trade and work in progress	(39.00)	(32.55)	(134.99)	(91.90)	(217.01)
b	Consumption of raw materials	807.60	545.66	2,699.66	1,612.11	2,276.39
c	Direct Operating Expenditure	468.03	423.98	1,453.59	1,256.49	1,681.57
d	Purchase of traded goods	503.91	570.08	2,102.13	1,864.71	2,416.94
e	Employees cost	422.11	350.98	1,154.62	956.62	1,323.12
f	Depreciation	99.99	93.65	294.35	277.37	372.55
g	Administrative and other expenses	87.77	99.36	309.88	268.92	370.35
h	Selling and Distribution Expenses	480.57	342.08	1,550.84	1,039.92	1,379.59
i	<b>Total</b>	<b>2,830.98</b>	<b>2,393.25</b>	<b>9,430.09</b>	<b>7,184.26</b>	<b>9,603.50</b>
<b>3</b>	<b>Profit from Operations before Other Income, interest and Exceptional Item (1-2)</b>	<b>150.17</b>	<b>273.67</b>	<b>1,089.33</b>	<b>935.66</b>	<b>1,161.25</b>
4	Other Income	39.27	(3.57)	86.03	8.17	27.76
<b>5</b>	<b>Profit before interest and Exceptional Items (3+4)</b>	<b>189.44</b>	<b>270.12</b>	<b>1,175.37</b>	<b>943.85</b>	<b>1,189.01</b>
6	Interest	214.46	175.52	595.78	442.10	525.45
<b>7</b>	<b>Profit after interest but before Exceptional Items (5-6)</b>	<b>(25.02)</b>	<b>94.60</b>	<b>579.59</b>	<b>501.75</b>	<b>663.56</b>
8	Exceptional Items (Restructuring Fees)	42.09	-	202.62	-	39.47
<b>9</b>	<b>Profit from ordinary Activities before tax (7-8)</b>	<b>(67.12)</b>	<b>94.60</b>	<b>376.98</b>	<b>501.75</b>	<b>624.09</b>
10	Provision for Current Tax including Fringe Benefit Tax	5.25	6.00	18.36	(32.60)	(32.00)
11	Deferred Tax Adjustment	(23.42)	144.76	126.58	189.45	197.01
<b>12</b>	<b>Net Profit from Ordinary Activities after tax (9-10-11)</b>	<b>(48.95)</b>	<b>(56.16)</b>	<b>232.04</b>	<b>344.90</b>	<b>459.09</b>
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-
<b>14</b>	<b>Net Profit for the period / year</b>	<b>(48.95)</b>	<b>(56.16)</b>	<b>232.04</b>	<b>344.90</b>	<b>459.09</b>
15	Paid - up equity share capital (Face value of shares Rs 10 each)	1,412.04	1,244.48	1,412.04	1,244.48	1,244.48
16	Reserve excluding Revaluation Reserve	-	-	-	-	1,576.38

17	Earning per Share (Face value of Rs 10 each) Before and After Extraordinary items					
	-- Basic	(0.38)	(0.14)	1.78	2.77	3.69
	-- Diluted	(0.37)	(0.14)	1.76	2.77	3.65
18	Public shareholding					
	-- Number of shares	8,113,240	-	8,113,240	-	-
	-- Percentage of shareholding	57.46%	-	57.46%	-	-

**Notes:**

- The Company's shares got listed at the Bombay Stock Exchange Limited and National Stock Exchange of India Limited on 6th October, 2008.
- Fund raised through the IPO have been utilized as under :

(Rs. In Lacs)

a. Fund raised through Initial Public Offer	<b>2393.29</b>
b. Utilization of Funds till December 31, 2008	
(1) Amount paid to selling shareholders through Offer for sale	1471.60
(2) Issue Expenses	376.89
(3) Amount utilized for the expansion of the capacity at various locations	344.70
<b>Total -</b>	<b>2193.29</b>

The amount utilized for the expansion of the capacity is net of the term loan disbursement and working capital. Unutilized issue proceeds have been invested in units of mutual funds.

- Exceptional items appearing in Sr. No. 8 represents payments made to the Banks for restructuring Loans taken in the past.
- The above Unaudited Financial Result were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29<sup>th</sup> January, 2009.
- The Statutory Auditors have carried out limited review of the Financial results for the quarter ended 31<sup>st</sup> December, 2008.
- The Company operates in one business segment i.e. industrial minerals. In view of this, no separate disclosure is required under Accounting Standard 'AS-17'. "Segment Reporting".
- Status of the Investors Complaints / Correspondences :

Opening Pending	Received	Disposed	Closing Pending
Nil	94	94	Nil

- Figures for the previous year/quarter have been regrouped / rearranged, wherever necessary to make them comparable.

**Place : Vadodara**  
**Date : 29.01.2009**

**For, 20 Microns Limited**

**Chandresh S. Parikh**  
**Chairman & Managing Director**