

Quarterly Compliance Report on Corporate Governance

Name of the Company : 20 MICRONS LIMITED

Quarter ending on : 30.06.2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I	Yes	----
(A) Composition of Board	49(IA)	Yes	Presently, There are total 8 [eight] Directors on the Board of the Company. Out of which 4 [Four] are Promoters - Directors & 4 [Four] are independent Directors, consisting each 50% of the total strength. The Chairman of the Board is the Executive Promoter Director.
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	Amongst all the 4 [four] Independent Directors, all are Non - Executive Directors. The Company pays only Sitting Fees to them.
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	Being complied with.
D) Code of Conduct	(49 (ID)	Yes	Code of Conduct already formulated and adopted by the Board. Respective declarations for the Directors towards the compliance of the Code of Conduct will be incorporated in the Annual Report 2014-15.
II. Audit Committee	49 (II)		----
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	In existence.
(B) Meeting of Audit Committee		Yes	Being complied with.
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	Well Defined.
(D) Role of Audit Committee	49 II(D)	Yes	Well Defined.
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Being complied with.
III. Subsidiary Companies	49 (III)	Yes	The Company has 3 [three] Subsidiaries. The Annual Accounts and Minutes of all the Subsidiaries are placed



			before the Meeting of the Audit Committee of Directors for its review and before the Board for its approval.
IV. Disclosures	49 (IV)		----
(A) Basis of Related Party Transactions	49 (IV A)	Yes	Being complied with.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Required information will be incorporated in the Annual Report 2014-15..
(C) Board Disclosures - Risk Management	49 (IV C)	Yes	The Risk Management Policy has already been laid down and adopted by the Board. The Board reviews the same from time to time.
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	During the quarter under consideration, the company has not raised fund through Public, Rights or Preferential Issues.
(E) Remuneration of Directors	49 (IV E)	Yes	Required information will be incorporated in the Annual Report 2014-15.
(F) Management	49 (IV F)	Yes	Required information will be incorporated in the Annual Report 2014-15.
(G) Shareholders	49 (IV G)	Yes	Being complied with
V.CEO/CFO Certification	49 (V)	Yes	Required information will be incorporated in the Annual Report 2014-15.
VI. Report on Corporate Governance	49 (VI)	Yes	Required information will be incorporated in the Annual Report 2014-15.
VII. Compliance	49 (VII)	Yes	Required information will be incorporated in the Annual Report 2014-15.

20 Microns Limited

Anuja
[Anuja K. Muley]
Company Secretary
03.07.2014

